



FINANCIAL PERFORMANCE

INCOME & EXPENDITURE ACCOUNT

INCOME

	2006-07 £k		2005-06 £k	
Rent	6,014		5,406	
Other Services	848		657	
Investment Income	23		23	
Sales	133		54	
TOTAL	7,018		6,140	

EXPENDITURE

	2006-07 £k		2005-06 £k	
Housing Services	4,444		3,828	
Other Services	885		603	
Servicing Loans	1,492		1,499	
TOTAL	6,821		5,930	

	2006-07 £k		2005-06 £k	
Surplus on Ord. Activities	197		210	
Tax on Surplus on Ordinary Activities	161		18	
Transfer to Des. Reserve	27		144	
Surplus for Year	9		48	

BALANCE SHEET

	2006-07 £k		2005-06 £k	
Housing Properties	93,107		89,302	
Other Assets	1,406		1,460	
Current Assets	3,181		2,894	
Less Current Liabilities	-3,384		-2,755	
TOTAL	93,860		90,901	







Financed by:				
Loans	24,134		24,645	
Govt. & Other Grants	64,886		61,451	
Share Cap. & Reserves	4,840		4,805	
TOTAL	93,860		90,901	

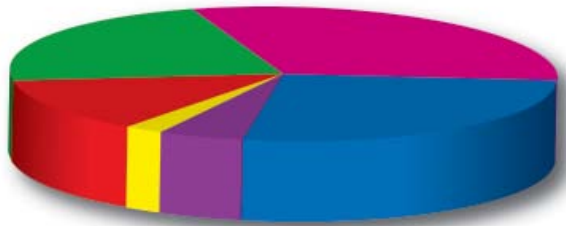
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FINANCIAL SUMMARY







Tangible Fixed Assets - Housing Property	£ 94.51m
Current Assets	£ 3.18m
Total Capital Grants Received	£ 64.89m
Turnover	£ 6.86m

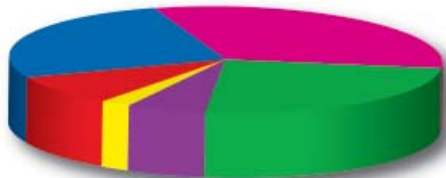
FURTHER ANALYSIS OF EXPENDITURE

	Letting Activities	(31%)
	Maintenance	(27%)
	Interest	(22%)
	Other Services	(13%)
	Depreciation	(5%)
	Service Charges	(2%)



2006-2007

	Letting Activities	(32%)
	Maintenance	(25%)
	Interest	(26%)
	Other Services	(9%)
	Depreciation	(6%)
	Service Charges	(2%)



2005-2006

BREAKDOWN OF MAINTENANCE EXPENDITURE

(2005-2006 figures in brackets)

Reactive Maintenance **£1374k** (£1019k); Medical Adaptations **£66k** (£66k);
 Cyclical Works **£350k** (£274k); Major Repairs **£141k** (£175k)